WEEKLY TEA MARKET REPORT SALE NO: 3 - 19TH/ 20TH JANUARY 2021

ORDER OF SALE

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
4. Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
6. Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
7. John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
8. Asia Siyaka Commodities PLC	John Keells PLC	Eastern Brokers Ltd

At this week's sale 12,493 lots totalling 7,810,501 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	1,007	1,179,121
Main Sale - High & Medium	1,843	1,019,800
Low Grown - Leafy	2,339	1,176,403
Low Grown - Semi Leafy	2,021	1,185,428
Low Grown - Tippy	2,278	1,366,952
Premium Flowery	415	80,130
Off Grades	1,896	1,057,819
Dust	694	744,848
TOTAL	12,493	7,810,501
Re - Prints	22	11 825

Buyers Prompt: 26/01/2021 Sellers Prompt: 27/01/2021

QUALITY

High and Mid Growns were irregular and barely maintained, whilst the Low Growns were lower to last.

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COMMENTS

Auction offerings increased to 7.8 M/Kgs this week. The largest volume on offer since Sale No. 4 of 22-23 January 2019 (8.1 M/Kgs). Large Leaf/Low Grown teas continued to meet with good demand, whilst the High and Mid Grown Small Leaf teas met with less demand and a lower trend in prices.

Ex-Estate offerings comprised of approximately 1.1 M/Kgs. Fair demand mostly at easier rates.

Best Western BOP's declined Rs. 20-30 per kg and more for select high priced teas of last week, whilst the corresponding BOPF's declined Rs. 20-40 per kg. In the Below Best category, BOP's eased up to Rs. 20 per kg, whilst the corresponding BOPF's declined Rs. 20-40 per kg. Plainer BOP/BOPF's declined Rs. 20 per kg and more. Nuwara Eliya BOP's were irregular following quality, whilst the corresponding BOPF's were barely maintained. Uda Pussellawa BOP's sold around last week's levels. Corresponding BOPF's declined Rs. 10-20 per kg, whilst the Uva BOP/BOPF's declined by a similar margin.

High and Medium Grown CTC teas met with better demand and most teas on offer gained by Rs. 20 per kg on average, whilst select invoices appreciated substantially following special inquiry. Corresponding Low Grown varieties - BP1's continued to sell around last week's levels, whilst the PF1's were firm and Rs. 10-20 per kg lower with the poorer sorts being difficult of sale.

Low Growns comprised of 3.7 M/Kgs. In the Leafy/Semi Leafy and Tippy catalogues, there was fair demand.

BOP1/OP1's in general were lower. However, teas at the bottom were fully firm. A selection of well-made OP/OPA's together with teas at the bottom were firm, whilst the others were easier. Well-made PEK/PEK1's were firm to selectively dearer. Balance were irregular following quality.

In the Tippy catalogues, Select Best FBOP/FF1's were lower. However, teas in the Best category sold around last levels. Below Best and teas at the bottom, which were firm at the commencement, declined towards the closure. In the Premium catalogue, well-made Tippy teas were firm to selectively dearer, whilst the others were lower following quality.

WE CONGRATULATE

STRATHDON TEA FACTORY

of

HATTON PLANTATIONS PLC

for

Obtaining ISO 22000:2018 Certification

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SRI LANKA TEA EXPORTS - JANUARY-DECEMBER 2020

QUANTITY OF TEA EXPORTED DECLINED BY 27.08 M/KGS (-9.2%)
REVENUE OF TEA EXPORTS DECLINED BY Rs. 10.4 BILLION (-4.3%)

UNIT FOB VALUE OF TEA INCREASED TO Rs. 866.70 (5.4%) - HIGHEST EVER!

Sri Lanka Tea Exports for the period January-December 2020 totalled 265.5 M/kgs vis-à-vis 292.6 M/kgs of January-December 2019, showing a decline of 27.0 M/kgs. When analysing the exports category-wise, Bulk tea totalling 118.2 M/kgs during January-December 2020 has shown a decline of 4.6 M/kgs vis-à-vis 122.8 M/kgs of January-December 2020. Meanwhile, Peacketed tea for January-December 2020 of 118.1 M/kgs has shown a significant downturn of 20.9 M/kgs vis-à-vis 139.0 M/kgs of January-December 2019, whilst Tea bags totalling 22.1 M/kgs for January-December 2020 have shown a decline of 0.7 M/kgs vis-à-vis 21.5 M/kgs of January-December 2019. Similarly, Instant tea totalling 2.8 M/kgs has shown a decline of 0.2 M/kgs vis-à-vis 3.0 M/kgs when compared to the corresponding period of 2019. Green tea too for the period January-December 2020 totalling 4.1 M/kgs has shown a downturn of 0.6 M/kgs vis-à-vis 4.7 M/kgs of January-December 2019.

Revenue of Rs. 230.1 B realised from Tea Exports for January-December 2020 shows a decline of Rs. 10.4 B in comparison to the previous best of Rs. 240.6 B realised in 2019. Revenue from Bulk tea, however, of Rs. 88.9 B shows a marginal growth of Rs. 1.3 B vis-à-vis Rs. 87.5 B of January-December 2019. Meanwhile, Packeted tea totalling Rs. 96.8 B shows a decline of Rs. 8.5 B vis-à-vis Rs. 105.3 B of January-December 2019. Tea bags too, totalling Rs. 31.8 B shows a deficit of Rs. 2.2 B vis-à-vis Rs. 34.0 B of the corresponding period of 2019. Instant tea, totalling Rs. 4.10 B for the period January-December 2020 has remained static vis-à-vis 4.17 B of January-December 2019, whilst Green tea exports totalling Rs. 8.3 B in 2020 shows a decline of Rs. 1.1 B vis-à-vis Rs. 9.4 of January-December 2019. It is also relevant that the total FOB value for January-December 2020 of Rs. 866.70 (USD 4.71) has shown a growth of Rs. 44.45 (USD 0.09) vis-à-vis Rs. 822.25 (USD 4.62) of January-December 2019, thus recording the highest ever FOB value surpassing the previous best which was realised during the corresponding period of 2019.

Turkey has retained the No. 1 position as the largest importer of Sri Lankan tea in 2020 followed by Iraq and Russia with Iran occupying the 4th position. Although Iran occupies the 4th position, a fairly substantial decrease in imports is recorded during January-December 2020 compared to the corresponding period of 2019. Other noteworthy importers are China and Chile where they have recorded a fairly significant increase in imports by 19% and 30% respectively. Meanwhile, destinations such as Azerbaijan, Syria, UAE, Libya, Germany, USA and Japan have all recorded a fairly significant decrease in imports during the period under review. (See more details on page no. 09)

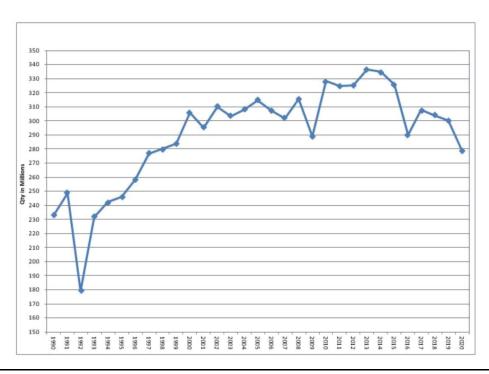
SRI LANKA TEA PRODUCTION - JANUARY-DECEMBER 2020

Tea Production declined by 21.63 M/kgs (-7.21%) - Lowest since 1997!

Sri Lanka Tea Production for the period January-December 2020 totalled 278.5 M/kgs vis-à-vis 300.1 M/kgs of January-December 2019, showing a decrease of 21.6 M/kgs YOY. High Grown production for 2020 totalled 61.2 M/kgs vis-à-vis 61.7 M/kgs of January-December 2019, thus recording a decrease of 0.5 M/kgs (-0.85%). Meanwhile, Mediums totalling 45.6 M/kgs have shown a marginal decline of 0.3 M/kgs (-0.69%) vis-à-vis 45.9 M/kgs of January-December 2019, whilst Low Growns totalling 169.6 M/kgs have recorded a significant decline of 20.1 M/kgs (-10.63%) vis-à-vis 189.7 M/kgs of January-December 2019.

CTC production for the period January-December 2020 totalled 24.1 M/kgs, recording an increase of 0.5 M/kgs vis-à-vis 23.6 M/kgs of January-December 2019. High Grown CTC production totalling 5.3 M/kgs for January-December 2020 has recorded an increase of 1.8 M/kgs vis-à-vis 3.5 M/kgs of January-December 2019. Medium Grown CTC's totalling 8.2 M/kgs show a decrease of 0.2 M/kgs vis-à-vis 8.0 M/kgs of January-December 2019, whilst Low Grown CTC's totalled 10.5 M/kgs, show a decline of 1.5 M/kgs vis-à-vis 12.0 M/kgs of January-December 2019.

SRI LANKA TEA PRODUCTION 1990 TO 2020



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MARKET

Fair demand at easier rates

HIGH GROWN TEAS

BOP Best Westerns declined Rs. 20-30 per kg and more for select high priced teas of last week. Teas

in the Below Best and Plainer categories declined Rs. 20 per kg and more. Nuwara Eliyas were irregular following quality. Uda Pussellawas were barely steady. Uvas declined Rs. 20 per kg

and more.

BOPF Teas in the Best and Below Best categories declined Rs. 20-40 per kg, whilst the Plainer sorts

were Rs. 20 per kg lower. Nuwara Eliyas were irregular and barely steady. Uva/Uda

Pussellawas declined Rs. 10-20 per kg and more following quality.

<u>OP/OPA</u> Well made OP/OPA's firm whilst others were firm to dearer Rs. 10 per kg.

PEKOE/PEKOE1 A limited selection of liquoring PEK's that were available were irregularly dearer. Well made

Orthodox leafy PEK/PEK1's were firm on last whilst others were firm to easier. Well made

Rotovane PEK's in general were easier Rs. 20-30 per kg.

FBOP/FBOPF1 A limited selection of liquoring FBOPs that were available were irregularly dearer. Orthodox

Leafy FBOP/FF1's in general were firm to marginally easier.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	<u>19/20 JAN</u>	<u>11/12 JAN</u>	<u>19/20 JAN</u>	
Best Westerns	700 - 840	670 - 750	680 - 760	660 - 780	720 - 900	710 - 890	600 - 650	600 - 660	
Below Best Westerns	640 - 690	630 - 660	650 - 670	620 - 650	640 - 710	630 - 700	520 - 580	530 - 590	
Plainer Westerns	580 - 630	540 - 620	610 - 640	590 - 610	480 - 620	490 - 620	470 - 510	470 - 520	
Nuwara Eliyas	550 - 820	580 - 800	550 - 700	550 - 720	600 - 770	650 - 850	580 - 690	600	
Brighter Udapussellawas	590 - 610	580 - 590	620 - 650	600 - 620	630 - 810	620 - 780	560 - 620	560 - 630	
Other Udapussellawas	580	550 - 570	600 - 610	560 - 590	480 - 620	480 - 600	460 - 550	460 - 550	
Best Uvas	620 - 640	580 - 610	630 - 690	600 - 640	730 - 870	720 - 860	590 - 700	580 - 620	
Other Uvas	590 - 600	560 - 570	590 - 620	590	480 - 720	480 - 700	460 - 580	460 - 570	

MEDIUM GROWN TEAS

BOP Barely steady.

BOPF Declined Rs. 20 per kg and more for the poor leaf teas.

OP/OPA Well-made OP/OPA's were firm on last whilst others were firm to dearer Rs. 10 per kg.

PEKOE/PEKOE1 Well made PEK/PEK1's were firm on last whilst others were firm to easier.

FBOP/FBOPF1 Select best FBOPs were irregular whilst others were firm to easier Rs. 10 per kg. Well made

FF1s were firm whilst others were firm to marginally easier.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	2 / FBOP	<u>OP</u>		
Sale Date	11/12 JAN	19/20 JAN	<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	<u>19/20 JAN</u>	<u>11/12 JAN</u>	19/20 JAN	
Good Mediums	750 - 820	700 - 780	610 - 640	600 - 630	720 - 1040	710 - 940	600 - 680	600 - 670	
Other Mediums	610 - 700	600 - 620	520 - 550	480 - 510	470 - 700	480 - 700	470 - 590	470 - 590	

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UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Irregular. PF1s - Firm to marginally dearer.

MEDIUM GROWN BP1s - Rs. 20-30 per kg dearer. PF1s - Gained Rs. 20-30 per kg and substantially more for

select invoices.

LOW GROWN BP1s - Mostly firm. PF1s - Better teas were firm and Rs. 10-20 per kg easier, whilst the

others declined further with the poorest on offer continuing to be difficult of sale.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	<u>11/12 JAN</u>	<u>19/20 JAN</u>	<u>11/12 JAN</u>	<u>19/20 JAN</u>		
High Grown	550 - 610	550 - 620	530 - 620	550 - 630		
Medium Grown	540 - 600	580 - 610	540 - 650	570 - 700		
Low Grown	560 - 640	610 - 650	610 - 860	620 - 860		

OFF GRADES

FGS1/FGS Best together with Below Best varieties were firm to lower following quality whilst poorer

sorts were dearer Rs. 10-20 per kg. Low Growns - Best varieties were firm on last whilst Below Best and poorer sorts gained Rs. 20 per kg and more towards the closure. CTC's in

general were firm to dearer.

BROKENSBM's in general gained Rs. 10-20 and more towards the closure. BP's in general were

selectively dearer.

BOP1A The Best varieties in general were lower to last whilst the bolder varieties declined by Rs.

30-40 per kg with less demand. Below Best varieties were irregular. Poorer sorts were dearer

by Rs. 10-20 per kg.

<u>HI</u>	<u>GН</u>	MED	<u>IUM</u>	LC	<u>)W</u>
<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	<u>19/20 JAN</u>	<u>11/12 JAN</u>	<u>19/20 JAN</u>
610 - 650	600 - 640	580 - 610	580 - 610	520 - 560	500 - 570
N/A	530	540 - 580	560	480 - 740	480 - 820
430 - 590	450 - 600	470 - 610	470 - 600	420 - 520	440 - 540
480	N/A	430 - 450	430	410 - 740	420 - 820
500 - 620	550 - 600	520 - 690	520 - 670	640 - 740	660 - 740
450 - 610	460 - 620	440 - 620	460 - 610	450 - 630	460 - 660
490 - 550	500 - 540	560 - 630	570 - 650	600 - 740	580 - 750
420 - 470	450 - 490	400 - 540	440 - 550	420 - 580	430 - 560
	11/12 JAN 610 - 650 N/A 430 - 590 480 500 - 620 450 - 610 490 - 550	610 - 650 600 - 640 N/A 530 430 - 590 450 - 600 480 N/A 500 - 620 550 - 600 450 - 610 460 - 620 490 - 550 500 - 540	11/12 JAN 19/20 JAN 11/12 JAN 610 - 650 600 - 640 580 - 610 N/A 530 540 - 580 430 - 590 450 - 600 470 - 610 480 N/A 430 - 450 500 - 620 550 - 600 520 - 690 450 - 610 460 - 620 440 - 620 490 - 550 500 - 540 560 - 630	11/12 JAN 19/20 JAN 11/12 JAN 19/20 JAN 610 - 650 600 - 640 580 - 610 580 - 610 N/A 530 540 - 580 560 430 - 590 450 - 600 470 - 610 470 - 600 480 N/A 430 - 450 430 500 - 620 550 - 600 520 - 690 520 - 670 450 - 610 460 - 620 440 - 620 460 - 610 490 - 550 500 - 540 560 - 630 570 - 650	11/12 JAN 19/20 JAN 11/12 JAN 19/20 JAN 11/12 JAN 610 - 650 600 - 640 580 - 610 580 - 610 520 - 560 N/A 530 540 - 580 560 480 - 740 430 - 590 450 - 600 470 - 610 470 - 600 420 - 520 480 N/A 430 - 450 430 410 - 740 500 - 620 550 - 600 520 - 690 520 - 670 640 - 740 450 - 610 460 - 620 440 - 620 460 - 610 450 - 630 490 - 550 500 - 540 560 - 630 570 - 650 600 - 740

DUSTS

<u>DUST1</u>

Few Select Best primaries gained Rs. 10-20 per kg and more following special inquiry. Balance declined by a similar margin. High Grown Dust1's in the Best category declined Rs. 20-30 per kg and more. Below Best declined to a lesser extent. Others and Poorer sorts were firm. Better Mediums declined Rs. 10-20 per kg and more. Others were irregular but mostly firm. Select Best CTC's declined Rs. 10-20 per kg. Best and Below Best declined. Rs. 20 per kg and more. Others and poorer sorts declined further. Few Best Low Growns gained sharply following special inquiry. Balance dearer by Rs. 10-20 per kg. Below Best too followed a similar trend. Others and Poorer sorts were irregularly but mostly dearer.

DUST

Clean secondaries sold at last levels. Below Best too followed a similar trend. Others and Poorer sorts were firm to irregularly lower following quality. Better CTC's declined Rs. 10-20 per kg and more. Others declined further. Low Growns firm to irregularly dearer

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>DIUM</u>	<u>LOW</u>		
Sale Date	<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	19/20 JAN	<u>11/12 JAN</u>	19/20 JAN	
Better Primary Dust (Orthodox)	610 - 800	600 - 840	560 - 650	520 - 630	520 - 600	550 - 700	
Better Primary Dust (CTC) P. Dust	550 - 680	530 - 640	580 - 660	550 - 630	610 - 730	610 - 710	
Below Best Primary Dust (Orthodox)	540 - 600	520 - 590	500 - 550	480 - 510	470 - 510	490 - 540	
Other Primary Dust (CTC) P. Dust	480 - 540	450 - 520	450 - 570	450 - 540	500 - 600	500 - 600	
Other Primary Dust (Orthodox)	470 - 530	450 - 510	450 - 490	430 - 470	360 - 460	360 - 480	
Better Secondary Dust	550 - 620	550 - 630	500 - 560	500 - 560	480 - 570	480 - 570	
Other Secondary Dust	420 - 540	400 - 540	400 - 490	420 - 490	420 - 470	420 - 470	

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOP's were easier. However, Best sold around last levels. Below Best and bolder

varieties which were firm at the commencement, declined towards the closure. Teas at the bottom

were irregular following quality. FBOP1's in general easier.

BOP Select Best BOP's declined. Balance were firm to easier.

BOP1 Select Best BOP1's declined substantially whilst a few improved Below Best

varieties maintained. Others where quality did not maintain, prices were lower.

OP1 A selection of select Best OP1's maintained whilst others were lower. Clean/Improved Below

Best varieties maintained whilst teas at the bottom end were fully firm to selectively dearer.

<u>OP</u> A selection of Better OP's held firm whilst a few improved Below Best varieties gained. Others

were mostly lower and irregular depending on quality. Teas at the lower end maintained.

OPA A selection of improved OPA's maintained. Others were mostly irregular and lower. Teas at the

bottom end were fully firm to dearer.

PEKOE Select Best PEK/PEK1's maintained whilst bolder PEK's were fully firm to selectively dearer. All

others and mixed varieties were irregular and mostly lower.

BOPF Select Best and Best BOPF were easier. Balance sold around last levels.

FBOPF/FBOPF1 Very Tippy teas together with the Best were firm to dearer. Balance irregular following quality.

Select Best FF1's declined. Best together with Below Best which were firm at the commencement

were lower towards the closure. Teas at the bottom were firm on last.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	<u>est</u>	BELOV	V BEST	<u>OTHERS</u>		
Sale Date	<u>11/12 JAN</u>	<u>19/20 JAN</u>	11/12 JAN	19/20 JAN	<u>11/12</u> <u>JAN</u>	<u>19/20</u> <u>JAN</u>	11/12 JAN	19/20 JAN	
FBOP 1	800 - 820	770 - 800	700 - 720	680 - 710	660 - 680	640 - 660	600 - 640	550 - 610	
FBOP	900-1000	870 - 920	770 - 820	770 - 800	680 - 730	660 - 710	600 - 650	550 - 610	
BOP 1	1250-1300	1000-1080	1200-1250	950-1000	1000-1250	900 - 950	650 - 700	650 - 700	
BOP	820 - 860	800 - 840	730 - 760	720 - 740	600 - 650	580 - 610	450 - 500	450 - 520	
BOPF	670 - 700	650 - 700	550 - 600	530 - 570	450 - 480	440 - 470	420 - 440	420 - 440	
FBOPF (TIPPY)/FBOPF SP	1800-2000	1800-2200	900-1000	900-1000	650 - 680	630 - 670	600 - 620	600	
FBOPF 1	800 - 840	780 - 810	720 - 760	720 - 740	570 - 640	570 - 620	470 - 550	470 - 540	
FBOPF	900 - 950	850 - 900	700 - 730	670 - 700	600 - 650	560 - 610	500 - 550	480 - 520	
OP 1	1800-2350	1800-2300	1750-1800	1550-1800	1600-1650	1500-1550	600 - 750	600 - 750	
OP	800 - 810	780 - 790	800 - 810	770 - 780	740 - 760	740 - 750	600 - 650	600 - 650	
OPA	850 - 880	850 - 940	800 - 850	800 - 850	700 - 750	700 - 750	450 - 650	470 - 660	
PEKOE	950-1100	950 - 1100	850 - 950	900 - 950	800 - 850	775 - 800	600 - 800	600 - 775	
PEK 1	950-1040	950-1040	900 - 950	900 - 950	850 - 900	850 - 900	700 - 800	700 - 850	

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Mestate Mes	<u>ARY</u>	2021
Craighead BOP		790.0
Harmangalla BOP		940.0
Doumbagstalawa BOPS		1,100.0
Wallai Oya		940.0
Doombagstalawa BOP		
Doombagstalawa BOP		750.0
Craighead FBOPFFBOPFS		730.0
Doombagsstalawa	<u>@</u>	620.0
Caugheed		850.0
Harnagala		840.0
Craighead OPI ② 1,060,00 Talbeade PBOPFFBOPFI Deptry Valley PEK/PEKI 940,00 Talbeade OPI Talbeade		790.0
Dearty Valley		790.0
Nayapane		690.0
Craighead PEK/PEKI ② 920.00 Arman Passarra PEK/PEKI Doorondowatte PEK/PEKI ② 920.00 IVA HIGH WESTERN HIGH BOP 750.00 Criag BOP Weddemulla BOP 750.00 Kellicbedde BOPFBOPFSP Weddemulla BOP 730.00 Bandaracliya BOPFBOPFSP Wattegodde BOP 730.00 Gleranore BOPI Dessford BOPS 720.00 Ocienamore BOPFBOPFSP Wattegodde BOP Sp 770.00 Ocienamore PBOPFBOPTI Illyrie BOPFBOPFSP 780.00 Ampittakand OP/OPA finerrers DOP/OPA 600.00 Gleranore OP/OPA finerrers OP/OPA 600.00 Gleranore OP/OPA forrington OP/OPA 600.00 Gleranore OP/OPA forrington OP/OPA 600.00 Gleranore OP/OPA forrington PEK/PEKI 850.00 Borrington	(a)	960.0
Doombagstalawa PEK/PEKI 6 920,00 Coronondownte PEK/PEKI 6 800,00 Coronomous	w.	940.0
Variety Vari		270.0
WESTERN HIGH Somerset BOP		
Somerset BOP		720.0
Woddemulal BOP 750.00 Kelliehedde BOPFBOPFSP Kohrysold Kortivagalla BOP 730.00 Glenanore BOPI Wattegodde BOP 730.00 Glenanore BOPI Dessford BOP 730.00 Glenanore BOPI Wattegodde BOPSP 720.00 Odoowerre HDOPFBOPI Wattegodde BOPSP 780.00 Craig OP/OPA Wordington FBOPFBOPI 770.00 Mount Uva OP/OPA Wetture FBOPFBOPI 770.00 Mount Uva OP/OPA Glenloch OP/OPA 660.00 Usa Highlands OP/OPA Glenloch OP/OPA 660.00 Glenanore OP/OPA Glenloch OP/OPA 600.00 Glenanore OP/OPA Glenloch OP/OPA 600.00 Glenanore OP/OPA Glenloch OP/OPA 600.00 Glenanore OP/OPA Glenloch OP/OPA 000.00 Craig PEK/PEKI Dusainanan	<u>@</u>	610.0
Koriyagalla BOP ② 730.00 Bandraeliya BOP/FBOPFSp Wattegodde BOP 730.00 Glenanore BOP JEDOPFS DOPFSp Wattegodde BOPSp ② 720.00 Ocdowerre FBOP/FBOPFI JEDOPFT Illiyre BOPFBOPFSp ② 780.00 Craig OP/OPA Interness BOP1 760.00 Craig OP/OPA Wenture FBOP/FBOPF1 770.00 Mount Usa OP/OPA Wenture FBOP/FBOPF1 790.00 Glenanore OP/OPA Wenture PBOP/FBOPF1 790.00 Glenanore OP/OPA Glenloch OP/OPA © 650.00 Glenanore OP/OPA Glenloch OP/OPA © 650.00 Glenanore OP/OPA Weddemulla OPEK/FEKI Ø 860.00 Glenanore OP/OPA Woldemulla DEK/FEKI Ø 860.00 UNORTHODOX HIGH Horrence CTC PFI Dursinanc CTC BPI Dursinanc CTC BPI Dursinanc CTC BPI Court Lodge <		680.0
Wattegodde BOP 730.00 Glenanore BOPI Dessford BOP 730.00 Glenanore BOPIE/BOPI Wattegodde BOPFS @ 720.00 Oxdoowerre FBOP/FBOPI Inverses BOPI 760.00 Craig OP/OPA Inverses BOPI 770.00 Mount Uva OP/OPA Inverses OP/OPA 600.00 Glenanore OP/OPA Inverses OP/OPA 660.00 Glenanore OP/OPA Glenloch OP/OPA 660.00 Glenanore OP/OPA Glenloch OP/OPA 650.00 Glenanore OP/OPA Weddemulla OPI 700.00 Craig PEK/PEKI Weddemulla PEK/PEKI 860.00 UNORHIDOX HIGH FIOTTINGTON PEK/PEKI 860.00 UNORHIDOX HIGH FOURT Lodge BOP/FBOPPS 730.00 UNORHIDOX HIGH FOURT Lodge BOP/FBOPPS 730.00 UNORHIDOX HIGH Court Lodge BOP/FBOPPS 730.00 </td <td><u>@</u></td> <td>640.0</td>	<u>@</u>	640.0
Wattegodde BOP 730.00 Glenanore BOPI Dessford BOP 730.00 Glenanore BOPIE/BOPI Wattegodde BOPFS @ 720.00 Oxdoowerre FBOP/FBOPI Inverses BOPI 760.00 Craig OP/OPA Inverses BOPI 770.00 Mount Uva OP/OPA Inverses OP/OPA 600.00 Glenanore OP/OPA Inverses OP/OPA 660.00 Glenanore OP/OPA Glenloch OP/OPA 660.00 Glenanore OP/OPA Glenloch OP/OPA 650.00 Glenanore OP/OPA Weddemulla OPI 700.00 Craig PEK/PEKI Weddemulla PEK/PEKI 860.00 UNORHIDOX HIGH FIOTTINGTON PEK/PEKI 860.00 UNORHIDOX HIGH FOURT Lodge BOP/FBOPPS 730.00 UNORHIDOX HIGH FOURT Lodge BOP/FBOPPS 730.00 UNORHIDOX HIGH Court Lodge BOP/FBOPPS 730.00 </td <td>$\overset{\smile}{a}$</td> <td>620.0</td>	$\overset{\smile}{a}$	620.0
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Wattegodde BOPS @ 720.00 Oodoowerre BIOPFFBOPFI Illilyrie BOPFBOPFS @ 780.00 Ampittialande OP/OPA Inverness BOP1 760.00 Craig OP/OPA Inverness OP/OPA 670.00 Uva Highlands OP/OPA Inverness OP/OPA 650.00 Glenanore OP/OPA Glenloch OP/OPA 650.00 Glenanore OP/OPA Glenloch OP/OPA 650.00 Glenanore OP/OPA Weddemula OP1 700.00 Craig PEK/PEKI Borrington PEK/PEKI 890.00 Craig PEK/PEKI Borrington PEK/PEKI 890.00 UNORTHODOX HIGH Intrington PEK/PEKI 890.00 UNORTHODOX HIGH Iourianae CTC BPI Dunsinae CTC BPI Court Lodge BOPFBOPFSp 720.00 Crace Court Code PEK/PEKI 850.00 Court Lodge FBOP/FBOPI 850.00 Crace Inversion CTC	<u>a</u>	790.0
Ellyrie BOPFBOPPSp	-	760.0
Inverness BOP1		630.0
Definition FBOP/FBOP1 @ 770.00 Mount Uva OP/OPA		630.0
Wenture		630.0
Inverness OP/OPA	<u>@</u>	620.0
Gerington OP/OPA @ 660.00 Battawatte OP/OPA Gellenore OPI OP	<u>a</u>	620.0
Glenloch OP/OPA @ 650.00 Glenanore OP1 Weddemulla OP1 720.00 Craig PEK/PEK Weddemulla PEK/PEK 890.00 FORT OP1	ω	
Weddemulla OP1 720.00 Craig PEK/PEK1 Weddemulla PEK/PEK1 890.00 Horrigoton PEK/PEK1 890.00 NUWAR ELIYS Court Lodge BOP 860.00 Dunsinane CTC PF1 Court Lodge BOP/BOPFSp 730.00 Dunsinane CTC BP1 Court Lodge BOP/FBOPFSp 730.00 UNORTHODOX MEDIUM Court Lodge BOP/FBOPFSp 730.00 UNORTHODOX MEDIUM Court Lodge BOP/FBOPFI 850.00 STrathdon CTC PF1 Court Lodge PBOP/FBOPFI 850.00 Craig NORTHODOX MEDIUM Court Lodge PBC/PEKPEKI 850.00 Ceclivan CTC PF1 Court Lodge PEK/PEKI 850.00 Cecliyan CTC BP1 Court Lodge PEK/PEKI 850.00 Cecliyan CTC BP1 Court Lodge PEK/PEKI 850.00 Cecliyan CTC BP5 UDAP LISSELLAWAS BOP 590.00 Love Lacky Land BOP 590.00 Love Lacky Land BOP		620.0
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Modemulfa		890.0
Machagastotte Machagastott		
NUMAR ALIYS Court Lodge BOP @ 800.00 Dunsinane CTC BF1	<u>@</u>	630.0
NUWARA ELIVAS	<u>a</u>	630.0
Court Lodge	<u>a</u>	620.0
Mahagastotite BOPF/BOPFSP @ 730.00 Court Lodge BOPF/BOPPSP @ 730.00 Mahagastotte FBOP/FBOP1 @ 850.00 Lovers Leap FBOP/FBOP1 & 850.00 Court Lodge FBOP/FBOP1 @ 790.00 Kenmare OP/OPA @ 600.00 Mahagastotte PEK/PEK1 @ 850.00 Court Lodge PEK/PEK1 @ 850.00 De Delmar BOP 590.00 Kirklees BOP 590.00 Kirklees BOP 590.00 Kirklees BOP 590.00 Gordon BOP/FBOPFSP @ 620.00 Gordon BOP/FBOPF @ 710.00 Delmar FBOPF/FBOPF1 @ 71	(a)	590.0
Court Lodge BOPF/BOPTSp @ 720.00 Strathdon CTC FFI	ω	390.0
Mahagastotte FBOP/FBOP1 @ \$50.00 Standhol CTC FPT Lovers Leap FBOP/FBOP1 @ 790.00 UNORTHODOX LOW Kemnare OP/OPA @ 600.00 Hingalgoda CTC PFI Mahagastotte PEK/PEK1 @ 850.00 Ceciliyan CTC BPI Court Lodge PEK/PEK1 @ 850.00 Lumbini FBOPFSP Bodologa BOP 590.00 Lions FBOPFESP Licky Land BOP 590.00 Lions FBOPFEXSP Bordon BOP 590.00 Mattakelle DUSTI Cucky Land BOPFBOPFSP @ 600.00 Mattakelle DUSTI Cucky Land BOPFBOPFSP @ 600.00 DUSTS		
South	<u>@</u>	700.0
LOVER LEAP FBOP/FBOP1 0 790.00 Ceciliyan CTC BP1		610.0
Kemmare OP/OPA @ 600.00 Hingalgoda CTC PFI Mahagastotte PEK/PEK1 @ 850.00 Ceciliyan CTC BPI Court Lodge PEK/PEK1 @ 810.00 Ceciliyan CTC BPS UDAPUSSELLAWAS Liddesdale BOP 590.00 Lumbini FBOPFExp Mooloya BOP 590.00 Luchy Land BOP 590.00 K.D.U Super FBOPFExSp1 Kirklees BOP 590.00 K.D.U Super FBOPFExSp1 Kirklees BOP 590.00 K.D.U Super FBOPFExSp1 Kirklees BOP 590.00 K.D.U Super FBOPFExSp1 Gordon BOP1 @ 600.00 Mattakelle DUST1 Gordon FBOP/FBOP1 @ 650.00 Stoickhold FGS/FGS1 Delmar FBOP/FBOPF1 @ 690.00 Hindapanapitiya BM Gordon PFOPFA @ 610.00 Gangaboda BOPIA <td< td=""><td></td><td></td></td<>		
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Delmar	<u>@</u>	710.0
Gordon FBOP/FBOP1	_	
Delmar		2.7
Gordon FBOPF/FBOPF1 @ 690.00 Ihalapanapitiya BM Gonapitiya OP/OPA @ 630.00 Chandrika Estate BP Gordon OP/OPA @ 610.00 Gangaboda BOPIA OP/OPA @ 610.00 OP/OPA OP/OPA @ 610.00 OP/OPA OP/OP		640.0
Gonapitiya OP/OPA		** 820.0
Gordon OP/OPA @ 610.00 Gangaboda BOPIA Delmar OP/OPA @ 610.00 Delmar OP1 @ 700.00 Gonapitiya PEK/PEK1 @ 770.00 LOW GROWNS Liverpool Super BOP 960.00 Nawagamuwehena BOPSp 1,000.00 Hidellana BOPF 770.00 Pothotuwa BOPF @ 710.00 Allen Valley BOPFSp 790.00 Gunawardane FBOP 1,060.00 Pothotuwa FBOP 0 1,020.00 Sithaka FBOP 1,020.00 Navinda FBOP 1,020.00 Sithaka FBOP 1,000.00 Ceyenta FBOPF 1,000.00 Ceyenta FBOPF 940.00 Silkandura FBOPF 940.00 Silkana FBO		740.0
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Pothotuwa BOP1 @ 1,080.00 Kiruwanaganga BOP1 @ 1,080.00 Pothotuwa OP1 @ 2,300.00		
Kiruwanaganga BOP1 @ 1,080.00 Pothotuwa OP1 @ 2,300.00		
Pothotuwa OP1 @ 2,300.00		
(a) Sold by Rorbos & Wallow Too Realzons (Dut) I td/ ** All Time Decord Duice * Found All Time	-	
(E) SOID BY POIDES & WAIKET TEA DIDKETS (F VL) LIU/ ""All Tille Record Price " Equal All Time	e Kecor	d Price

Page 8 Page 8

	QI	UANTITY SOLD DURING THE PERIOD		
	<u>2021</u>	<u> 11TH - 16TH JANUARY 2021</u>		<u>2020</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
79,041	183,264		73,548	162,198
		PUBLIC AUCTION		
6,079,811	11,918,753		5,779,442	11,611,397
		FORWARD CONTRACTS		
12,240	35,280	DTD 07 0 1 7 7 0	NIL	NIL
) TY	> 777	<u>DIRECT SALES</u>	12.110	00.766
NIL	NIL	TOTAL T	12,140	80,766
(171 000	10 127 207	<u>TOTAL</u>	5.065.120	11.054.261
6,171,092	12,137,297	DME EVOLUDED EDOM DDIVATE CALE	5,865,130	11,854,361
212,625	401,950	BMF EXCLUDED FROM PRIVATE SALE	12,625	218,395

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 2

SALE OF: 11TH/ 12TH JANUARY 2021

	<u>2021</u>				2020				<u>2019</u>			
	WEE	KLY	TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	584.82	3.11	582.30	3.13	446.85	2.49	443.47	2.47	471.98	2.62	475.92	2.61
Western High Grown	638.94	3.40	640.97	3.45	563.22	3.14	558.64	3.11	598.31	3.32	602.74	3.31
CTC High Grown	583.98	3.11	596.95	3.21	541.51	3.02	551.43	3.07	543.91	3.02	533.19	2.93
High Grown (Summary)	624.23	3.32	625.64	3.37	536.16	2.99	529.13	2.94	557.19	3.09	566.74	3.11
Uva Medium Grown	603.83	3.21	602.13	3.24	474.84	2.64	468.38	2.61	487.78	2.70	493.00	2.71
Western Medium Grown	583.21	3.10	582.63	3.14	497.77	2.77	483.76	2.69	503.68	2.79	498.01	2.74
CTC Medium Grown	558.60	2.97	565.88	3.05	493.01	2.75	474.95	2.64	472.76	2.62	468.98	2.58
Medium Grown (Summary)	589.65	3.14	588.49	3.17	492.32	2.74	479.95	2.67	500.08	2.77	496.81	2.73
Orthodox Low Grown	680.29	3.62	680.85	3.67	640.83	3.57	634.09	3.53	612.51	3.40	608.86	3.34
CTC Low Grown	549.36	2.92	560.09	3.02	459.50	2.56	460.62	2.56	438.89	2.43	444.47	2.44
Low Grown(Summary)	670.95	3.57	672.43	3.62	624.91	3.48	618.66	3.44	600.14	3.33	596.82	3.28
Total	647.46	3.44	648.45	3.49	586.83	3.27	577.88	3.21	578.72	3.21	575.69	3.16

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION											
	<u>2021</u>				<u>2020</u>			<u>2019</u>			
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent		
06TH JAN 2021	5.83	649.49	3.46	5.83	568.95	3.17	3.80	571.09	3.16		
12TH JAN 2021	6.07	647.46	3.44	5.77	586.83	3.27	5.74	578.63	3.21		

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 20TH JANUARY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	190.89	260.42	1.83	231.19
2020	179.50	232.92	1.62	197.52
2019	180.06	230.06	1.64	204.00

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 11 - 17 January 2021

Western/Nuwara Eliya Regions

Clear mornings and evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported dull and rainy weather throughout the week. The Department of Meteorology expects heavy showers in the Western and Central regions in the week ahead.

<u>Uva/Udapussellawa Regions</u>

Both regions reported gloomy weather with evening showers. Occasional showers are predicted in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Ruhuna Region experienced dull weather with evening showers, whilst the Sabaragamuwa Region reported bright mornings with evening showers.

Crop Intake

All regions maintained the crop intake, whilst a few sub-districts in the Uva Region reported a decrease.

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SRI LANKA TEA EXPORTS

<u>DESCRIPTION</u>	QUANTITY (kgs)	<u>VALUE</u> <u>Rs.</u>	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
DECEMBER 2020	(11 <u>G</u> 0)	233	THE BIBIT NEW YORK
Tea In Bulk	10,081,447	7,654,961,061.00	759.31
Tea In Packets	11,183,648	9,287,794,692.00	830.48
Tea In Bags	2,117,150	3,145,002,644.00	1,485.49
Instant Tea	241,427	390,795,220.00	1,618.69
Green Tea	306,944	667,623,320.00	2,175.07
TOTAL	23,930,616	21,146,176,937.00	883.65
DECEMBER 2010			
DECEMBER 2019 Tea In Bulk	10.622.250	7,251,640,260.00	682.04
Tea In Packets	10,632,259 10,690,675	8,134,268,092.00	760.88
Tea In Bags	1,802,461	2,672,282,931.00	1,482.57
Instant Tea	231,660	338,612,465.00	1,461.68
Green Tea	378,851	780,960,663.00	2,061.39
TOTAL	23,735,906	19,177,764,411.00	807.96
	25,753,200	13,177,701,111.00	007.50
JANUARY/DECEMBER 2020			
Tea In Bulk	118,250,596	88,954,974,694.00	752.26
Tea In Packets	118,176,531	96,873,522,924.00	819.74
Tea In Bags	22,172,736	31,841,051,733.00	1,436.05
Instant Tea	2,843,139	4,106,931,101.00	1,444.51
Green Tea	4,126,373	8,393,438,354.00	2,034.10
TOTAL	265,569,375	230,169,918,806.00	866.70
JANUARY/DECEMBER 2019			
Tea In Bulk	122,843,706	87,566,114,928.00	712.83
Tea In Packets	139,080,034	105,379,683,545.00	757.69
Tea In Bags	22,913,377	34,082,882,743.00	1,487.47
Instant Tea	3,071,526	4,170,339,559.00	1,357.74
Green Tea	4,748,638	9,437,846,680.00	1,987.48
TOTAL	292,657,281	240,636,867,455.00	822.25

Source : Sri Lanka Customs Statistical Dept.

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MAJOR IMPORTERS OF SRI LANKA TEA JANUARY/DECEMBER 2020/2019

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2020	TOTAL 2019
TURKEY	9,721,946	28,839,722	265,842	469	38,333	38,866,312	39,087,245
IRAQ	3,652,657	29,622,154	83,346		19,163	33,377,320	38,408,064
RUSSIA	23,976,371	4,299,353	752,796		579,853	29,608,373	29,068,027
IRAN	9,168,337	5,940,987	11,056		6,686	15,127,067	22,263,830
CHINA	11,696,351	1,779,747	243,481	352,702	51,137	14,123,418	11,870,397
AZERBAIJAIN	9,673,819	609,889	9,868		9,526	10,303,102	11,721,185
SYRIA	562,572	8,277,034	692,893		4,306	9,536,804	10,985,901
CHILE	7,536,943	233,983	1,587,333	1,085	59,711	9,419,055	7,231,265
U.A.E	5,548,938	2,689,041	265,221	9	167,137	8,670,346	9,901,241
LIBYA		7,552,059	23,004		231,184	7,806,247	12,329,315
SAUDI ARABIA	1,745,200	3,005,432	1,840,464	120	213,010	6,804,227	6,848,461
GERMANY	4,074,594	2,019,919	143,146	124,925	68,564	6,431,148	7,424,391
U.S.A.	2,602,336	1,956,688	638,029	27,218	483,073	5,707,343	7,114,369
JAPAN	4,557,575	325,205	713,768	11,595	3,382	5,611,525	7,538,028
JORDAN	306,760	2,434,149	1,923,665		15,507	4,680,081	5,167,602
UKRAINE	3,177,778	777,044	187,568		414,345	4,556,734	4,133,911
TAIWAN	3,823,753	508,431	60,616	20,178	91,056	4,504,034	4,670,439
HONG KONG	3,177,573	483,870	96,120		5,154	3,762,717	4,847,335
POLAND	1,134,369	511,361	1,198,094		134,477	2,978,302	2,604,182
NETHERLANDS (HOLAND)	322,897	1,469,614	811,372	2,291	289,978	2,896,152	3,342,375
LEBANON	16,100	2,347,887	205,407		4,752	2,574,145	2,824,633
EGYPT	1,586,521	795,478	53,211	1,215	40,441	2,476,865	2,172,330
BELGIUM	194,772	1,985,792	48,574	508	8,297	2,237,943	2,211,770
IRELAND		452	2,126	2,219,984	79	2,222,640	2,263,490
ISRAEL	411,480	932.941	736,585		36,231	2,117,236	1,987,567

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BANGLADESH AUCTION

SALE OF - 18TH JANUARY, 2021 (SALE NO. 34)

CTC LEAF: 37,217 packages of Current Season teas on offer met with a stronger demand.

BROKENS: All good liquoring Brokens were in stronger demand and advanced in price following competition. Mediums also met with a better demand and were generally firm to slightly dearer. Plain and BLF teas also sold around last levels.

FANNINGS: Best Fannings were a stronger feature of the sale and were much dearer following greater competition. Medium and others were fully firm to slightly dearer. Plain and BLF teas sold well at around last levels.

CTC DUST: 9,868 packages of Current Season teas on offer met with a strong demand. Cleaner good liquoring teas were firm to at times dearer except for CDs which were slightly easier. Medium categories sold at around last levels. Plain and BLF Dusts met with limited demand at easier rates with quite fair withdrawal. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Market started off on a strong note and prices were dearer with the progress of sale particularly the bright liquoring teas. Blenders were very active and there was some interest from the Loose tea buyers. Good liquoring Dusts were a strong feature of the sale.

Our catalogue (Sale 34): Avg: Tk 211.18, Sold 91.3% & (Sale 33) Avg: Tk 205.54, sold 93.0%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.15-2.27 nom	Best	2.50-2.62
Medium	2.18-2.33	Good	2.42-2.48
Small	2.30-2.50	Medium	2.27-2.39
Plain	2.09-2.15	Plain	2.09-2.15
BLF	2.03-2.09	BLF	2.03-2.09

Courtesy - National Brokers Limited.

KOLKATA AUCTION

SALE OF - 19TH & 20TH JANUARY, 2021 (SALE NO. 3)

Good Demand. Assams are dearer. Bolder brokens are irregular around last. Dooars sold so far are firm. Western India active. Tata Consumer Products Active. Local / Internal operating. Hindustan Unilever active. Exporters operating.

Courtesy - Associated Brokers Private Limited, Kolkata.

JAKARTA AUCTION

SALE OF - 20TH JANUARY, 2021 (SALE NO. 3)

Sale No.3 was concluded this week with a total quantity 8,040 packages on offer. There was fair and selective market at irregular rates.

ORTHODOX TEA

Fair general demand. Best lots firm to dearer for select invoices while the rest sold around last to easier rate. Medium lots sold firm to decline with some volumes remaining unsold. Secondary lines were difficult of sale resulting some volumes remain unsold.

CTC TEA

 $Fair\ general\ demand\ and\ sold\ irregularly\ around\ last.\ Remainder\ firm\ to\ easier\ 2-5cts\ with\ poorer\ descriptions\ often\ unsold.$

Courtesy - Sinar Malulu - Jakarta

GUWAHATI AUCTION

SALE OF - 20TH JANUARY 2021 (SALE NO. 3)

Good demand for the mostly good and better medium Assams on offer so far at around last levels. HUL/TCPL operating. Western India and other internal segments active. Exporters selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati

COCHIN AUCTION

SALE OF - 19TH JANUARY 2021 (SALE NO. 3)

CTC DUST

DEMAND : Good (80% sold)

MARKET: Opened barely steady to Rs.3/- to 5/- lower. As the sale progressed price declined more especially for highpriced teas and witnessed lot of withdrawal.

BUYING PATTERN: Avt and Kerala stae civil supplies active. Devagiri tea & produce, Incoserve, Encils global beverages and other major packeteers lent fair support. Kerala loose tea traders, upcountry buyers and exporters subdued.

ORTHODOX DUST

DEMAND: Good (78% Sold)

MARKET: Sold around last level.

 $BUYING\ PATTERN: Exporters\ were\ the\ Main\ Stake\ Holder\ for\ small\ quantity\ of\ Orthodox\ Dust\ sold.$

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

MOMBASA /MALAWI AUCTION

The above market report details were not available at the time of printing this publication.

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SRI LANKA TEA CROP

					DECEM	BER 2020/2	:019					
		(in Kgs.)								("Actual"	in Million	Kgs)
ELEVATION	CT	TC .	CHANGE	(20-19)	ORTH	ODOX	CHANGE	(20-19)	TOT	TAL	CHANGE	(20-19)
	2020	2019	ACTUAL	%	2020	2019	ACTUAL	%	2020	2019	ACTUAL	%
HIGH	618,326	335,353	0.28	84.38%	5,801,987	3,860,587	1.94	50.29%	6,420,313	4,195,940	2.22	53.01%
MEDIUM	933,406	590,167	0.34	58.16%	3,642,062	2,192,622	1.45	66.11%	4,575,468	2,782,789	1.79	64.42%
LOW	1,171,859	1,052,122	0.12	11.38%	16,150,928	13,727,505	2.42	17.65%	17,322,787	14,779,627	2.54	17.21%
GREEN TEA									185,884	135,463	0.05	37.22%
T/B Adjustment												
TOTAL	2,723,591	1,977,642	0.75	37.72%	25,594,977	19,780,714	5.81	29.39%	28,504,452	21,893,819	6.61	30.19%
				JAl	NUARY/DE	CEMBER 202	20/2019					
		(in Kgs.)								("Actual"	in Million	Kgs)
ELEVATION	CT	TC .	CHANGE	(20-19)	ORTH	ODOX	CHANGE	(20-19)	TOT	TAL	CHANGE	(20-19)
	2020	2019	ACTUAL	%	2020	2019	ACTUAL	%	2020	2019	ACTUAL	%
HIGH	5,309,944	3,539,607	1.77	50.02%	55,877,797	58,173,962	-2.30	-3.95%	61,187,741	61,713,569	-0.53	-0.85%
MEDIUM	8,252,911	8,027,038	0.23	2.81%	37,408,005	37,949,421	-0.54	-1.43%	45,660,916	45,976,459	-0.32	-0.69%
LOW	10,536,317	12,018,374	-1.48	-12.33%	159,080,831	177,770,141	-18.69	-10.51%	169,617,148	189,788,515	-20.17	-10.63%
GREEN TEA									2,023,481	2,642,128	-0.62	-23.41%
T/B Adjustment												
TOTAL	24,099,172	23,585,019	0.51	2.18%	252,366,633	273,893,524	-21.53	-7.86%	278,489,286	300,120,671	-21.63	-7.21%

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2018	2019	2020	2018	2019	2020	$2018\ vs\ 2019$	2019 vs 2020
Sri Lanka	Dec	26.3	21.9	28.5	303.9	300.1	278.4	-3.8	-21.7
Bangladesh	Nov	9.1	10.30	10.50	75.9	89.65	79.43	13.75	-10.22
North India	Nov	101.5	117.7	127.6	1078.0	1122.9	980.5	44.9	-142.4
South India	Nov	19.6	21.8	21.4	205.1	200.9	201.2	-4.2	0.3
Кепуа	Oct	49.2	46.3	48.2	395.5	363.1	467.4	-32.4	104.3
Malawi	Oct	2.2	2.3	2.1	42.8	42.1	38.5	-0.7	-3.6

<u>CATALOGUES</u>

SALE NO. 05 - SCHEDULED FOR 1ST/2ND FEBRUARY 2021

The Ex Estate catalogue closed on 15 January 2021 excluding violations The Off Grade catalogue closed on 12 January 2021 excluding violations and three days ahead of the schedule date. The Semi Leafy catalogue closed on 13 January 2021 excluding violations and two days ahead of the schedule date. The other Main sale catalogues closed on 15 January 2021 excluding violations.

SALE NO. 06 - SCHEDULED FOR 9TH & 10TH FEBRUARY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 21 January 2021.

SALE NO. 07 - SCHEDULED FOR 16TH & 17TH FEBRUARY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 29 January 2021.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 4 SCHEDULED FOR 25TH/ 26TH JANUARY 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES				
Ex Estate	965	1,118,151	Leafy	Closed on	07/01/2021	Violations Excluded	
High & Medium	1,746	880,302	Semi Leafy	Closed on	05/01/2021	Violations Excluded	
Leafy	2,317	1,098,869	Tippy	Closed on	07/01/2021	Violations Excluded	
Semi Leafy	1,745	952,739					
Tippy	2,126	1,191,695	OTHER MAIN SALE CATALOGUES				
Premium Flowery	441	81,809	High & Medium	Closed on	07/01/2021	Violations Excluded	
Off Grades	2,266	1,278,669	Dust	Closed on	07/01/2021	Violations Excluded	
Dust	747	796,553	Premium Flowery	Closed on	07/01/2021	Violations Excluded	
•			Off Grades	Closed on	04/01/2021	Violations Excluded	
TOTAL	12,353	7,398,787	BOP1A	Closed on	07/01/2021	Violations Excluded	
Re-print	622	350,889	Ex Estate	Closed on	07/01/2021	Violations Excluded	

No of Pkgs : 195,246

CTC : 14,365 Pkgs - 777,490 kgs

SALE NO. 4 - SALE OF 28TH/29TH JANUARY 2020 BUYERS' PROMPT : 01/02/2021 : 11,999 Re-print Lots : 562 BUYERS' PROMPT SELLERS' PROMPT Lots : 02/02/2021

: 6,950,320 kgs **Re-print Quantity** : 346,138 kgs Quantity

SALE NO: 5 SCHEDULED FOR 01ST/ 02ND FEBRUARY 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	860	992,368	Leafy	Closed on 15/01/2021 Violations Excluded		
High & Medium	1,574	761,630	Semi Leafy	Closed on 13/01/2021 Violations Excluded		
Leafy	2,336	1,062,241	Tippy	Closed on 15/01/2021 Violations Excluded		
Semi Leafy	1,799	939,342				
Tippy	2,102	1,145,374	OTHER MAIN SA	<u>LE CATALOGUES</u>		
Premium Flowery	405	73.260	High & Medium	Closed on 15/01/2021 Violations Excluded		
Off Grades	2,323	1,313,916	Dust	Closed on 15/01/2021 Violations Excluded		
	,	* *	Premium Flowery	Closed on 15/01/2021 Violations Excluded		
Dust	664	680,619	Off Grades	Closed on 12/01/2021 Violations Excluded		
TOTAL	12,063	6,968,750	BOP1A	Closed on 15/01/2021 Violations Excluded		
Re-print	888	464,578	Ex Estate	Closed on 15/01/2021 Violations Excluded		

No of Pkgs : 185,663

CTC : 12,612 Pkgs - 678,628 kgs

BUYERS' PROMPT : 08/02/2021 SELLERS' PROMPT : 09/02/2021
 SALE OF 03RD/ 05TH FEBRUARY 2020

 : 10,274
 Re-print Lots
 : 417

 : 5,807,159 kgs
 Re-print Quantity
 : 272,365 kgs
 SALE NO. 5 - SALE OF 03RD/05TH FEBRUARY 2020 : 10,274 Lots

Quantity

SALE NO: 4 SCHEDULED FOR 25TH/ 26TH JANUARY 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues			
EX ESTATE CTB	<u>LG Large Lea</u> <u>Leaf/BOPIA/F</u> JK		High & Medium/Off Grade/Dust MB	25TH JANUARY 2021 Semi Leafy Teas	 11.20am
EB	LC		LC	Leafy Teas	02.15pm
MB	EB		AS	Tippy Teas	02.15pm
JK AS	MB BC FW		BC CTB JK	Main Sale - High & Medium	03.00pm
BC FW	CTB AS		EB FW	26TH JANUARY 2021 Premium Flowery	08.45am
				Ex- Estate	11.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd AS - Asia Siya		raka Commodities PLC	BOP1A Off Grades	11.00am	
JK - John Keells PLC MB - N		MB - Mercar	ntile Produce Brokers (Pvt)Ltd		12.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd LC - Lanka C		Commodity Brokers (Pvt) Ltd	Dust	04.30pm	
EB - Eastern Broker	rs Ltd	CTB - Ceylor	n Tea Brokers PLC		